

Case Ref: 06078
Distribution: Unrestricted
Chapter: Use of gatekeepers

Mr 'A' was in control of a corporation's financial affairs and abused this position of trust by defrauding the company.

He authorised and instructed staff to make electronic funds transfers from the company to his bookmakers' accounts. He then instructed the bookmakers to direct excess funds and winnings from the account to his personal account or third party accounts.

He also instructed bank officers to transfer funds from his accounts internationally.

In order to layer and disguise the fraud, Mr 'A' instructed his lawyer to contact the beneficiary of these international transfers to return the payments via wire transfers into the lawyers trust account.

Approximately \$340,000 was returned in one international transfer to the lawyers trust account. The lawyer then transferred \$270,000 to a church fund in an attempt to further hide the assets and was preparing to transfer the funds to an overseas account. To access these funds the suspect undertook structured withdrawals of \$7,400 each within a nine day period.

Indicators

- Use of "gatekeepers" professional services
- Use of foreign bank accounts
- Structuring