

Appraisal

West Coast Diamond & Gem Inc.
4th & Pike Bldg. Suite 200
1424 4th Ave.
Seattle, Washington 98101

We herewith certify that we have this day carefully examined the following listed and described articles, the property of

Name: Michael Mastro

Address: _____

We estimate the value as listed for insurance or other purposes at current retail value, excluding Federal and other taxes. In making this Appraisal, we DO NOT agree to purchase or replace the articles.

DESCRIPTION	APPRAISED VALUE
ITEM: One Lady's diamond solitaire ring. The 14 karat white gold mounting contains one 15.93 carat modern round brilliant cut diamond. The stone is internally flawless and E in color. The ideal cut diamond comes with a grading certificate (# AV 600084) from the European Gemological Laboratory dated June 2, 2005. The diamond is set in a four prong mounting.	

TOTAL RETAIL REPLACEMENT VALUE:

\$ 835,000.00

The foregoing Appraisal is made with the understanding that the Appraiser assumes no liability with respect to any action that may be taken on the basis of this Appraisal.



APPRAISER
Robert Santucci

June 22, 2005
DATE