No. of Shares MANN MANAGEMENT CONSULTANTS LIMITED Thursday, September 20, 2001 is/are the Registered SOUTHEASTERN SHIPPING COMPANY SHAPED

Incorporated under the Isle of Man Companies Acts 1931—1993

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OF GRF

100 MANN MANAGEMENT CONSULTANTS LIMITED Dated GBP 1.00 um and Articles of Association of the Company. IOMA HOUSE, HOPE STREET, DOUGLAS, IMI LAP, ISLE OF MAN of the Authority of the said Company, SHARE CERTIFICATE ay, September 20, 2001 Shares issued to **US v PURSLEY** D 269 Shares of IOMA HOUSE, HOPE STREET, DOUGLAS, IM1 1AP, ISLE OF MAN ORDINARY fully paid SOUTHEASTERN SHIPPING COMPANY LIMITED for Authorised Share Capital of THIS IS TO CERTIFY that Holder(s) of Director No. of Certificate Certificate number the Jo

No. of Shares Thursday, September 20, 2001 MANN MANAGEMENT SECURITIES LIMITED is/are the Registered MANN MANAGEMENT SECURITIES LIMITED SHAKE CEKLIFICALE

OF
SOUTHEASTERN SHIPPING COMPANY LINGTON Dated Incorporated under the Isle of Man Companies Acts 1931 - 1993 2000:00 ORDINARY of GBP GBP 1.00 subject to the Memorandum and Articles of Association of the Company. IOMA HOUSE, HOPE STREET, DOUGLAS, IMI IAP, ISLE OF MAN G VEN under the Authority of the said Company, SHARE CERTIFICATE Shares issued to Shares of IOMA HOUSE, HOPE STREET, DOUGLAS, IM1 1AP, ISLE OF MAN ORDÍNARY fully paid SOUTHEASTERN SHIPPING COMPANY LIMITED for Authorised Share Capital of THIS IS TO CERTIFY that Holder(s) of No. of Certificate Certificate number Jo

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FINANCIAL SUPERVISION COMMISSION

IPANIES REGISTRY
ISLE OF MAN

Certificate of Incorporation

THE FINANCIAL SUPERVISION COMISSION CERTIFY THAT

SOUTHEASTERN SHIPPING COMPANY LIMITED

is this day incorporated under the COMPANIES ACT 1931 to 1993 and that the Company is Limited.

This 20TH day of SEP 2001



Assistant Manager Companies Registry

